

CMA Treasurer's Report  
 November 21, 2024  
 Prepared by Claire Nicholas

Scope of report covers figures from AAA through September 2024 + anticipated costs remainder of 2024.

**Major Activities 2024:**

Developed / Submitted 2025 CMA Budget to AAA (9/6/2024)  
 Support for Ivan Karp Workshop  
 Support for Tampa Bay History Center AAA Reception  
 Support for MUA external copy editing services contracting  
 Correspondence with Corinne Kratz re: Endowment Contribution and Annual Temporary Workshop Contribution  
 Ongoing meetings / correspondence with Christian Martinez (AAA Controller) re: discrepancies in budget numbers, account management, etc.

**Membership Numbers (through September 2024):**

Significant student membership loss (53 since January).  
 Significant Professional Member loss (27 since January)  
 Does this reflect membership renewal coinciding with conference registration?

	December	January	February	March	April	May	June	July	August	September
Members	2023	2024	2024	2024	2024	2024	2024	2024	2024	2024
Professional	116	117	116	114	111	109	108	100	96	90
Student	149	149	119	117	114	113	113	107	104	96
Joint										
Life	5	3	3	3	3	3	4	3	3	3
Retired	24	23	25	26	27	26	25	25	26	26
Sustaining										
Associate	6	6	6	6	8	8	7	7	7	5
<b>Total Members</b>	<b>300</b>	<b>298</b>	<b>269</b>	<b>266</b>	<b>263</b>	<b>259</b>	<b>257</b>	<b>242</b>	<b>236</b>	<b>220</b>

**Financial Activity January through September 2024:**

*Revenue*

Membership Total Revenue: \$4118.13 (Budgeted \$4,400. Mystery: Sustaining membership revenue listed but no sustaining members)  
 Publishing Royalties: \$4,596.00 (Budgeted \$3515)  
 Corinne Kratz Temporary Annual Workshop Contribution: \$900 (CM220 – 3480)

*Expenses*

\$74.06 (Museum Tour, Ivan Karp Workshop 2023)  
 \$4.21 (?)  
 \$266.01 Ivan Karp Workshop Van Reservation (split charge on AAA spreadsheet)  
 Credit for \$1,167.00 (Likely mistaken charge for other section's travel)

**Total Section Funds (January through September 2024):**

CMA All accounts combined (not QE or Endow): \$88,185.17  
 Ames QE: \$14,209.98 (earned interest \$394.04)

Student Travel Award QE: \$57,187.90 (earned interest \$1,628.50)

Ivan Karp Workshop Endowment: (see below for current balance, still listed incorrectly on AAA budget spreadsheet)

**Not Accounted for Clearly on Spreadsheet:**

(August 2024) Corinne Kratz Endowment Contribution: \$21,000 (ZE512) (\$25,250 current balance, remaining \$25,000 on the pledge either in 2025, or split between 2025 and 2026)

**Anticipated Activity Remainder of 2024:**

Ivan Karp Workshop: Total: \$1538

- Portable photograph printer + ink cartridges and photo paper: \$192 USD
- Event space rental: \$300 USD
- Speaker fee/stipend: \$300 USD (photographer)
- Catering estimated: \$360 USD
- Gas + Uber to/from Van rental: \$120 USD
- Van Rental: \$266 USD

AAA Reception (with Sales tax exemption): \$2995 (+ \$500 paid for by ATIG)

CMA Swag for Meeting (Pencils): \$169.26

Copy Editing Services: \$2000 – 2500 (3-4 articles before end of 2024)

Travel: MUA Editor (~\$2000); Student Board Member Travel (\$1000)

Student Paper Prizes: \$2000 (2 @\$1000)

Book Prize / Ames Prize Gifts / Certificate Printing / Shipping: ~ \$200

**Proposed Budget 2025:**

AAA sends auto-populated budget

*Revenue*

Some surprises: Significant increase in projected journal royalties (\$8030)

Some unknowns:

- Membership revenue (their figures seemed high, so I lowered the amount somewhat): \$4200
- Earned interest Ivan Karp Endowment (should be 4% for August – December 2024; ZE512 - I calculated 1/2 year (6 months) @ .04 x \$25000) (\$500)

Other anticipated revenue:

- Annual Contribution Corinne Kratz (\$900)
- QE Earned Interest Ames / Dist. Service (\$596)
- QE Student Travel Award (\$2,463)

*Expenses*

Mostly included continuing costs that are the same as previous years:

- Conference travel (MUA Journal Editors (\$3000)
- Student Board Member Travel (\$1000)

- CMA Reception (\$4000)
- Ivan Karp Workshop (\$1500)

New Costs:

- CMA swag and updated logo design (\$1800)
- Outside copyediting (\$4,000)

Projected to be slightly over-budget (by about \$1,130), but we have very healthy balances across the board on our accounts at the moment, and the investment we are making in swag and a new logo will be more or less a one-time cost (at least for the next couple of years) - that we hope will pay off in terms of visibility and new members.

**Lingering Issues / Items to Discuss:**

Still do not see ALL changes to our accounts that reflect the requested changes submitted to Christian Martinez (after discussion) in Summer 2024. Will follow up with Christian – he was unavailable to meet between CMA’s October meeting and AAA Meeting. (See minutes from CMA October Board meeting for the specifics of this)

Membership numbers: We have dipped slightly below threshold for section minimum membership (225). How to address this?

How to sustainably fund / run a CMA section conference?