

Council for Museum Anthropology Treasurer’s Report
 American Anthropological Association Annual Meeting
 November 16, 2023
 Prepared by Claire Nicholas

Membership Numbers (YTD, September 30, 2023)

	December	January	February	March	April	May	June	July	August	September
Members	2022	2023	2023	2023	2023	2023	2023	2023	2023	2023
Professional	102	98	94	96	100	100	101	111	114	118
Student	101	107	151	149	150	150	147	147	151	156
Joint										
Life	4	3	3	4	4	4	4	4	4	4
Retired	25	26	26	27	27	28	28	27	27	26
Sustaining	2	2	2	2	2	2	2	2	2	1
Associate	4	4	4	4	5	5	5	4	3	5
Total Members	238	240	280	282	288	289	287	295	301	310

CMA has had an overall increase in membership between end of 2022 and September 2023. Stayed fairly flat in membership numbers, between end of 2022 and September 2023, with the exception of **Professional** members (slight increase), and **Student** members (increase of about 50 members, with a large rise in February 2023, potentially coinciding with submitting abstracts for annual meeting).

Overall CMA Section Finances:

Healthy, with substantial reserves in our general account and Quasi-Endowments generating interest to cover expenses related to awards. Ongoing contributions to the Ivan Karp Workshop Endowment, which is expected to be fully funded within the next 4 years. Lingering questions about the MUA budget and how to sustainably support the journal.

2023 Revenue and Expenses (Reflects YTD through September 30, 2023):

Revenue:

- Membership Revenue: \$3,025.58
- Ames / Distinguished Service Quasi-Endowment interest earned: \$317.13
- Student Travel Award Quasi-Endowment interest earned: \$1310.85
- Contribution Ivan Karp Workshop Endowment: \$2000.00
- Contribution for 2023 Ivan Karp Workshop (while endowment matures): \$1800.00
- Publishing Royalties: \$3526.32

Expenses:

- Final payment copy editing MUA Issue (work completed in 2022): \$2100.00
- Deposit Textile Museum Space Rental: \$239.38 (\$315 CDN)
- AAA 2022 Award Gifts: \$90.74 (expensed to Ames / Distinguished Service Award – Account 7040)

Account Balances as of September 30, 2023:

CMA Section Account: \$ 81,641.24
Ames & Distinguished Service Award Quasi Endowment: \$13,710.83
Student Travel Award Quasi Endowment: \$54,622.16
Ivan Karp Workshop Endowment: \$3974.37

Miscellaneous Notes:

No use of Student Paper Prize funds this year

Use of \$500 of Student Board Member Travel Award for CMA Board Member(s) without Institutional Support

Remaining 2023 Expenses (Anticipated):

AAA CMA Reception: (up to \$4000 USD)
AAA Ivan Karp Workshop Expenses (less than \$2000 USD)
AAA Ames / Distinguished Service Award (\$500 USD)
AAA MUA Editor Travel: Up to \$3000
MUA Copy Editing Services: \$2500 (1 Issue) (?)

Highlights of 2024 Budget:

Development and submission of CMA 2024 Budget on July 20, 2023. Major challenges in developing a budget because of the change to journal budgeting and questions about developmental / copy editing labor and costs.

Revenue:

Membership dues: \$4,400.00 (Assuming more or less flat membership levels in 2024; numbers based on 2022 actuals)
Ames & Distinguished Service Award QE: \$543.72
Student Travel Award QE: \$2,247.23
Ivan Karp Workshop Endowment: \$2000
MUA Royalties: \$3,515

Expenses:

CMA Website Design and Domain Cost: \$500 budgeted, but this is likely going to be much lower
AAA Conference Florida
 Student Board Member Travel Award: \$1000
 CMA Reception: \$4000
 Promotional Activities at Meetings: \$500
 Travel Reimbursement for 2 MUA Editors: \$3000 (2 x \$1500)
 2 Student Paper Awardees: \$2000
 Ivan Karp Workshop: \$2000
 Ames or Distinguished Service Award: \$500

Points for Discussion:

Highlights from AAA Treasurer's Meeting (today):

Since 2019, AAA as an organization has been running annual deficits, dipping into reserves, approximately 1.2 million USD per year

Emphasis on “revenue generation” and partnering with sections

Remote possibility of pulling from section reserves

Copy Editing Costs

\$5000 projected per year for MUA 2 annual issues, how to make this sustainable?

- Create quasi-endowment with CMA general account funds (\$50,000 would generate \$2000 / year, but would leave overall general account with ~ \$25000)
- Reduce travel allowance for MUA journal editors
- Reduce CMA AAA reception budget

Earned Interest Discrepancy

Our projected earned interest on quasi-endowments for 2023 differs from actual earned interest on QE accounts. (question posed to AAA Controller Christian Martinez, still waiting for answer).